

Due Diligence And Other Legal Checklist

To execute a transfer of funds (grant disbursement, committee payment, etc), MAGIC Grants is legally required to obtain the following information from you. The information may be provided by email to info@magicgrants.org or by another method.

TAX FORM

- ☐ A filled-out form [W-9](#) (if US taxpayer), or [W-8BEN](#) (if nonresident alien individual), or a [W-8BEN-E](#) (if foreign corporation).

DUE DILIGENCE

- ☐ Ownership and control information (choose one):
- ☐ I am applying as an individual (skip the table below)
 - ☐ I am applying as an entity (fill the table below)

| Controlling Person (eg: CEO, CFO) MUST List One Person | Owners with 25%+ Ownership, Direct or Indirect, or Say "None" If Applicable |
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- ☐ For EACH person in the table above (and for individual grant applicants), provide ONE of the following two options:
- ☐ A photocopy of your government-issued identification (passport, driver's license, etc).
 - ☐ A utility bill, bank statement, official government mail, mortgage receipt, or credit card statement with the person's name and account number or address issued within the last 90 days.

As a condition of receiving the funds you represent to us, now and until the latter of the submission of a report on the status of the work covered by the proposal or the use of all of the funds:

- ☐ Neither I nor any affiliated person or entity is a Politically Exposed Person (PEP).
- ☐ Neither I nor any affiliated person or entity is a resident of a FATF High-Risk Jurisdiction.

- ☐ Neither I nor any affiliated person or entity is in violation of any law relating to terrorism or money laundering, including Executive Order No. 13224 on Terrorist Financing, effective September 24, 2001 (the “Executive Order”), and the Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism Act of 2001 (Title III of P.L. No. 107-56) (known as the “PATRIOT Act”).
- ☐ Neither I nor any affiliated person or entity is a person that is listed in the annex to, or is otherwise subject to the provisions of, the Executive Order or a person that is named as a “specially designated national and blocked person” on the most current list published by the US Department of the Treasury, Office of Foreign Assets Control (“OFAC”) at its official website or any replacement website or other replacement official publication of such list.
- ☐ Neither I nor any affiliated person or entity is subject to blocking provisions or otherwise a target of sanctions imposed under any sanctions program administered by OFAC.
- ☐ Neither I nor any affiliate person or entity deals in, or otherwise engages in any transaction relating to any property or interests in property blocked pursuant to the Executive Order.

With certain limited exceptions, MAGIC Grants will report the value of the funds as taxable income on either US tax form 1099-MISC (for US taxpayers) or 1042-S (for foreign persons). These forms will report the value of the award in USD at the date it was distributed. You may need to include this income when filing your taxes, and it may affect your total tax due and estimated tax payments. Here are more details on [filing the 1099-MISC](#) in the US, and its tax implications.

Grant/Funds Recipient

Name:

Entity (if applicable):

Date: